

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **CHHATRAPATI SHAHU INSTITUTE OF BUSINESS EDUCATION AND RESEARCH CENTER, AAATC 3093 M** [name and PAN of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021.

The prescribed particulars are annexed hereto.

Place: **SHAHUPURI, 2ND
LANE KOLHAPUR**
Date: **25-Jan-2022**
UDIN: 22118450AAAAAR7115



For B B C P AND ASSOCIATES

SUMIT DATTATRAY BIRANJE

Partner, M. No. 118450

Firm reg No. 126822W



AUDITORS' REPORT

We have audited the attached Balance Sheet of Chh. Shahu Institute of Business Education & Research, Kolhapur as at 31st March 2021 and also the Income & Expenditure Account and Receipt & Payment Account for the period 01/04/2020 to 31/03/2021. Our responsibility is to express an opinion on these financial statements based on our audit and report that:

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards and/or World Bank guidelines require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

- (a) We have verified proper books of Accounts are kept by the Institutions including that of each segment.
- (b) We have verified method of Accounting followed is of accrual basis including that of every segment. In case the Institution is following cash method of accounting in past whether the change is carried out from financial year 2020-21.
- (c) We have obtained auditors have obtained all the Trust information and Explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
- (d) The Accounts of the Trust are submitted on by following accounting standard 17 or equivalent and AS and certified by the Statutory Auditor of the Institutions as are true and fair representation of segmental reporting. The Segment being every course for which the approval of the fees is sought before the Authority.
- (e) We have verified proper books of accounts have been kept by the Trust and very segment.
- (f) We have obtained all information and explanation give to him the accounts give true and fair view
 - 1) In the case of the Balance Sheet of the State of affairs of the Institute as 31st March 2021.
 - 2) In the case of the Income and Expenditure Account of the excess of income over expenditure / deficit of income over expenditure for the year ended on 31 March 2021.
 - 3) In case of Receipt & Payments Account of the receipts and payments during the period ended on 31 March.2021.

Kinds of checks exercised:

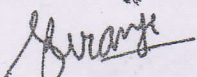
1. Vouching
2. Bank Accounts
3. Verifications

Place:

Date:

For B B C P AND ASSOCIATES
CHARTERED ACCOUNTANTS




SUMIT BIRANJE
Signature of Auditor(s)
Partner
M No 118450



CNCVCW, CSIBER Trust
Shivaji Uni. Rd., Siber Campus,
Kolhapur

Balance Sheet
1-Apr-2020 to 31-Mar-2021

Liabilities		as at 31-Mar-2021	Assets		as at 31-Mar-2021
Capital Account		25,07,704.04	Fixed Assets		1,00,84,30
Depreciation Fund	25,07,704.04		Accounting Software	18,351.00	
Loans (Liability)			Camera/ CCTV	43,754.00	
Current Liabilities		22,61,494.50	Computer & Machinery	2,68,327.80	
Alumini Fees Payable	1,79,500.00		Computer Software	19,122.00	
Educational Loan	20,140.00		DLP Projector	57,146.00	
Library Books Provision A/c	2,76,974.00		Equipment	5,04,521.80	
Library Deposit	8,21,120.00		Furniture & Dead Stock	15,65,078.12	
Poor Student Fund	17,197.00		Library Books	17,20,594.58	
Scholarship	31,823.50		Main Building (CNCVCW)	50,15,323.00	
Staff Fund	44,920.00		Solar Rooftop System	3,85,624.00	
Student's Adv. Fees	3,49,770.00		Steaching Machine	2,93,474.00	
Student Deposit	5,20,050.00		UPS Batteries	1,20,140.00	
Profit & Loss A/c		3,90,58,587.54	Xerox Machine	72,846.00	
Opening Balance	3,55,20,359.71		Investments		2,00,68,18
Current Period	35,38,227.83		Karnataka Bank Ltd.-FD	2,00,68,189.00	
			Current Assets		28,04,19
			Loans & Advances (Asset)	1,93,000.00	
			Bank Accounts	26,11,199.63	
			Branch / Divisions		1,08,71,09
			Trust A/c	1,08,71,095.15	
Total		4,38,27,786.08	Total		4,38,27,78



For B B C P AND ASSOCIATES
CHARTERED ACCOUNTANTS

Sumit Biranje
SUMIT BIRANJE
Partner
M No 118450

UDIN NO.
22118450AAAAAT2029



CNCVCW, CSIBER Trust
Shivaji Uni. Rd., Siber Campus,
Kolhapur

Profit & Loss A/c
1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Direct Expenses	74,72,508.00	Direct Incomes	1,20,11,07
Electricity Charges	78,180.00	Add-On Course Fees	7,000.00
P.F. Contribution & Admin. Exp.	1,96,381.00	Admission Fees	1,52,400.00
Printing & Stationery Exp	41,757.00	Alumini Registration Fee	4,500.00
Salary Non Teaching Staff	12,72,601.00	Borrower's Card Fees	23,600.00
Salary Teaching Staff	58,83,589.00	College Development Fees	13,92,450.00
Indirect Expenses	23,92,318.17	Computer Lab.	9,96,025.00
Advertisement Exp	96,833.00	Extra Curriculum Fees	3,13,740.00
Bank Charges	3,307.17	Gymkhana Fees	3,03,300.00
Depreciation	12,17,599.00	I Card Fees	28,150.00
Insurance -Property / Vehical	5,690.00	Laboratory Fee	1,39,800.00
Municipal Taxes Exp	96,544.00	Library Fees	7,29,950.00
NAAC & Committee Exp.	1,012.00	Machine & DPC Laboratory Charges	1,03,100.00
Newspaper, Periodicals & Journals Exp	699.00	Other Fee	3,56,131.00
Office Exp.	13,659.00	Other Fees	7,610.00
Repairs & Maintenance Exp	2,41,163.00	Scrap Mtl.	2,500.00
Seminar, Workshop, Conference, Meeting Exp.	1,30,810.00	Shivaji University Fees	3,23,185.00
Shivaji Uni. Affiliation Fees	1,15,635.00	Studio Lab. Mnt. Fees	52,538.00
Shivaji Uni. Eligibility Fees	16,250.00	S U Student Exam Fees	2,20,839.00
Staff Welfare Exp.	5,388.00	Tution Fees	62,44,504.00
Subscription/Periodicals	26,468.00	Workshop/Seminar Fees	6,09,750.00
S.U.K.-Other Fees	1,43,700.00	Indirect Incomes	13,91,98
Telephone & Telex Exp.	3,155.00	Adm. Cancellation Charges	4,500.00
Travelling Exp.	1,192.00	Bank Interest	12,69,907.00
Visiting Staff Exp.	2,56,890.00	Language Course Fees	1,05,275.00
Website Charges	16,324.00	Lead College	1,500.00
Nett Profit	35,38,227.83	Registration Fees	800.00
		Seminar / Workshop Fees	10,000.00
Total	1,34,03,054.00	Total	1,34,03,05



For B B C P AND ASSOCIATES
CHARTERED ACCOUNTANTS

Sumit Dhanje
SUMIT DHANJE
Partner

M No 118450

UDIN NO.

22118450AAAAAT2029

CNCVCW, CSIBER Trust

Shivaji Uni.Rd., Siber Campus,
Kolhapur

Trial Balance

1-Apr-2020 to 31-Mar-2021

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Accounting Software	22,939.00 Dr		4,588.00	18,351.00
Add-On Course Fees			7,000.00	7,000.00
Adm.Cancellation Charges			4,500.00	4,500.00
Admission Fees		1,000.00	1,53,400.00	1,52,400.00
Advance	5,000.00 Dr	80,450.00	75,450.00	10,000.00
Advertisement Exp		1,35,153.00	38,320.00	96,833.00
Adv.for Contractor		1,83,000.00		1,83,000.00
Alumini Fees Payable	1,01,000.00 Cr		78,500.00	1,79,500.00
Alumini Registration Fee		79,500.00	84,000.00	4,500.00
Bank Charges		3,307.17		3,307.17
Bank Interest			12,69,907.00	12,69,907.00
Borrower's Card Fees		150.00	23,750.00	23,600.00
Camera/ CCTV	55,949.00 Dr	5,400.00	17,595.00	43,754.00
Cash		73,33,356.00	73,33,356.00	
College Development Fees		15,300.00	14,07,750.00	13,92,450.00
Computer Lab.		7,775.00	10,03,800.00	9,96,025.00
Computer & Machinery	3,83,324.80 Dr		1,14,997.00	2,68,327.80
Computer Software	27,317.00 Dr		8,195.00	19,122.00
Cosmos Co.Op.Bank-FD	19,25,320.00 Dr		19,25,320.00	
Depreciation		12,17,599.00		12,17,599.00
Depreciation Fund	25,07,704.04 Cr			25,07,704.04
DLP Projector	81,637.00 Dr		24,491.00	57,146.00
Educational Loan	20,140.00 Cr	3,73,150.00	3,73,150.00	20,140.00
Electricity Charges		78,180.00		78,180.00
Equipment	5,18,884.80 Dr	39,500.00	53,863.00	5,04,521.80
Extra Curriculum Fees		1,275.00	3,15,015.00	3,13,740.00
Furniture & Dead Stock	16,24,844.12 Dr	1,08,124.00	1,67,890.00	15,65,078.12
Gymkhana Fees		2,150.00	3,05,450.00	3,03,300.00
HDFC Bank Ltd.50200026046816	71,827.36 Dr	1,12,651.00	944.00	1,83,534.36
I Card Fees		200.00	28,350.00	28,150.00
Insurance -Property / Vehical		5,690.00		5,690.00
Karnataka Bank A/c.113	58,847.52 Dr	1,616.00	2,000.00	58,463.52
Karnataka Bank Ltd.C.A.173	4,64,296.42 Dr	1,54,36,222.00	1,35,86,122.00	23,14,396.42
Karnataka Bank Ltd.-FD	1,89,66,714.00 Dr	11,01,475.00		2,00,68,189.00
Laboratory Fee		800.00	1,40,600.00	1,39,800.00
Language Course Fees			1,05,275.00	1,05,275.00
Lead College		8,500.00	10,000.00	1,500.00
Library Books	16,24,270.58 Dr	2,72,370.00	1,76,046.00	17,20,594.58
Library Books Provision A/c	2,67,222.00 Cr	2,62,318.00	2,72,070.00	2,76,974.00
Library Deposit	6,82,020.00 Cr	84,900.00	2,24,000.00	8,21,120.00
Library Fees		7,000.00	7,36,950.00	7,29,950.00
LIC Deduction Payable		18,348.00	18,348.00	
Machine & DPC Laboratory Charges		700.00	1,03,800.00	1,03,100.00
Main Building (CNCVCW)	53,95,325.00 Dr	1,61,702.00	5,41,704.00	50,15,323.00
Municipal Taxes Exp		96,544.00		96,544.00
NAAC & Committee Exp.		1,012.00		1,012.00
Carried Over	2,76,48,410.56 Dr	2,72,36,417.17	3,07,36,496.00	2,41,48,331.77



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continues

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	2,76,48,410.56 Dr	2,72,36,417.17	3,07,36,496.00	2,41,48,331.7
Newspaper, Periodicals & Journals Exp		699.00		699.0
Office Exp.		13,659.00		13,659.0
Other Fee		1,950.00	3,58,081.00	3,56,131.0
Other Fees			7,610.00	7,610.0
P.F. Contribution & Admin. Exp.		1,96,381.00		1,96,381.0
P.F. Deduction		2,97,356.00	2,97,356.00	
Poor Student Fund	17,197.00 Cr			17,197.0
Printing & Stationery Exp		41,757.00		41,757.0
Profit & Loss A/c	3,55,20,359.71 Cr			3,55,20,359.7
Registration Fees			800.00	800.0
Repairs & Maintenance Exp		2,41,163.00		2,41,163.0
Salary Income Tax Ded.		3,36,625.00	3,36,625.00	
Salary Non Teaching Staff		12,72,601.00		12,72,601.0
Salary Payable		57,66,640.00	57,66,640.00	
Salary Profession Tax		54,625.00	54,625.00	
Salary Teaching Staff		58,90,887.00	7,298.00	58,83,589.0
Scholarship	36,013.50 Cr	3,33,380.00	3,29,190.00	31,823.5
Scrap Mtl.			2,500.00	2,500.0
Seminar, Workshop, Conference, Meeting Exp.		1,33,060.00	2,250.00	1,30,810.0
Seminar / Workshop Fees		7,500.00	17,500.00	10,000.0
Shivaji Uni. Affiliation Fees		1,15,635.00		1,15,635.0
Shivaji Uni. Eligibility Fees		16,250.00		16,250.0
Shivaji University Fees		2,375.00	3,25,560.00	3,23,185.0
SIBER Society		7,24,596.00	7,24,596.00	
Solar Rooftop System	4,35,042.00 Dr		49,418.00	3,85,624.0
Staff Fund	44,920.00 Cr			44,920.0
Staff Welfare Exp.		5,388.00		5,388.0
Steaching Machine	3,26,082.00 Dr		32,608.00	2,93,474.0
Student's Adv. Fees			3,49,770.00	3,49,770.0
Student Deposit	5,18,500.00 Cr	9,275.00	10,825.00	5,20,050.0
Student Fees		5,000.00	5,000.00	
Studio Lab. Mnt. Fees		34,962.00	87,500.00	52,538.0
Subscription/Periodicals		27,068.00	600.00	26,468.0
S.U.K.-Other Fees		1,43,700.00		1,43,700.0
S U Student Exam Fees		6,70,797.00	8,91,636.00	2,20,839.0
TDS on Contractor		3,879.00	3,879.00	
Telephone & Telex Exp.		3,155.00		3,155.0
Travelling Exp.		1,192.00		1,192.0
Trust A/c	72,51,970.15 Dr	60,92,136.00	24,73,011.00	1,08,71,095.0
Tution Fees		4,22,745.00	66,67,249.00	62,44,504.0
UCO Bank C.A.02890210000359	2,56,295.50 Dr	3,18,149.00	5,19,639.17	54,805.3
UPS Batteries	1,33,489.00 Dr		13,349.00	1,20,140.0
Visiting Staff Exp.		2,58,690.00	1,800.00	2,56,890.0
Website Charges		16,324.00		16,324.0
Workshop/Seminar Fees		3,725.00	6,13,475.00	6,09,750.0
Xerox Machine	85,701.00 Dr		12,855.00	72,846.0
Grand Total		5,06,99,741.17	5,06,99,741.17	



addB



Depreciation Statement 01.04.2020 to 31.03.2021 (CNCVCW)

Sr.No.	Name of the Property	Opening Balance As on 01.04.2020	Additions Before 30.09.2020	Additions After 30.09.2020	Total Value as on 31.03.2021 (3+4+5)	Rate	Depreciation 2020-21			Value of Closing 31.03.2021 (6-9)
							Depreciation Before 30.09.2020	Depreciation After 30.09.2020	Total Dep. (7+8)	
1	2	3	4	5	6		7	8	9	10
1	Accounting Software	22939.00	0.00	0.00	22939.00	20%	4588.00	0.00	4588.00	18351.00
2	CCTv Camera	55949.00	0.00	5400.00	61349.00	30%	16785.00	810.00	17595.00	43754.00
3	Computers & Machinery	383324.80	0.00	0.00	383324.80	30%	114997.00	0.00	114997.00	268327.80
4	Computer Software (CMS)	27317.00	0.00	0.00	27317.00	30%	8195.00	0.00	8195.00	19122.00
5	DLP Projector	81637.00	0.00	0.00	81637.00	30%	24491.00	0.00	24491.00	57146.00
6	Equipment	518884.80	0.00	39500.00	558384.80	10%	51888.00	1975.00	53863.00	504521.80
7	Furniture & Dead Stock	1624844.12	0.00	108124.00	1732968.12	10%	162484.00	5406.00	167890.00	1565078.12
8	Library Books	1624270.58	0.00	272370.00	1896640.58	10%	162427.00	13619.00	176046.00	1720594.58
9	Solar Rooftop System	494176.00	0.00	0.00	494176.00	10%	49418.00	0.00	49418.00	444758.00
10	CNCVCW Main Building	5336191.00	0.00	161702.00	5497893.00	10%	533619.00	8085.00	541704.00	4956189.00
11	Steaching Machine	326082.00	0.00	0.00	326082.00	10%	32608.00	0.00	32608.00	293474.00
12	UPS & Batteries	133489.00	0.00	0.00	133489.00	10%	13349.00	0.00	13349.00	120140.00
13	Xerox Machin	85701.00	0.00	0.00	85701.00	15%	12855.00	0.00	12855.00	72846.00
	Total	10714805.30	0.00	587096.00	11301901.30		1187704.00	29895.00	1217599.00	10084302.30

